

ASAC PRESIDENT'S MESSAGE



Monday, April 26, 2021

Good morning! This week, April 26 is a big week and today is a very big day. Do you want to make a difference, a positive and impactful difference? Today you have an opportunity to do just that. As a part of this publication of the ASAC President's Message is a link for you to click that will send a message to the members of the Senate Business Committee asking for their support of HB21 1167, reducing private retainage to 5%. With your support we increase our voice, and we are coalition strong. Already sent an email and ask for their support? Send a reminder this morning. Why this morning? Because HB21 1167 that reduces retainage on private work to 5% is being heard this afternoon in the Senate Business Committee at 1:30 p.m. We need to turn up the volume.

Did you ever play tug of war as a kid, as an adult? If so, you know that the more people you have on your end of the rope the greater the chance that your side will win. The other side may have fewer pulling to their side, but they are big guys with great strength. The strategy is to add as many people as possible to your side of the rope so that you are successful in pulling the other side over. HB21 1167 has the support of all major construction industry associations as well as other organizations, and we need you. I have included the list of these organizations who are pulling for successful passage in this publication.

To answer the call to action is how you make a difference in passing HB21 1167 out of the Senate Business Committee and on to the full Senate. So, what you might say. And I say, if this bill passes and we successfully reduce retainage on private construction projects that means that Colorado will have 5% retainage on both public and private work and zero retainage on federal work. When construction businesses can reduce their retainage by 50%, from 10% to 5%, we hire new employees, provide greater employee benefits, increase and improve training opportunities, purchase more efficient and productive equipment and this means the industry becomes more attractive to the labor force and our businesses are stronger and, in a position, to increase opportunity and maintain successful accomplishments.

Please make a difference today, become part of the solution, add your voice and put your power to work by contacting the Senate Business Committee and asking for their support. Help us change the industry.

Interested in listening to the Committee hearing? How to listen in is included in this publication. We will report to you this afternoon the results of the hearing.

That is all I have to say this morning. I want to get this message out to you and for you to focus on one thing, contacting the members of the Senate Business Committee this morning. Let's do this!

Have a great week and I'll be in touch later this afternoon with results of the Senate Committee hearing on HB21 1167.